

## Application Process for Membership

Membership in World Phyigital Community Limited (“WPC”) can only be obtained by completing, submitting, and approving the application documents (the “Application Documents”) by the Committee on the Admission of New Members (the “Committee”).

For purposes of the Application Documents, the “Applicant” is any association, organization, institution, partnership, sole proprietorship, society, club, university, college, schools, entity, governmental or regulatory body, agency, division or other bodies desiring to admit as an Associate Member of WPC (the “Member”).

Unless otherwise defined herein, capitalized terms used herein shall have the meaning outlined in the Articles of Association of WPC and the Regulations on Membership of WPC (as amended and supplemented from time to time).

The process for admission as a Member involves the following steps:

1. The Applicant shall complete the application for membership in WPC consisting of the following Application Documents:
  - (a) Membership Application;
  - (b) supporting documents:
    - i. Questionnaire;
    - ii. original/certified true copy of:
      - the latest version of the statutes, memorandum, and articles of association, or its equivalent;
      - the Certificate of Incumbency (not more than three (3) months old); the Certificate of Registered Address (not more than three (3) months old); the Certificate of Registered Directors/Secretary (not more than three (3) months old); the Certificate of Registered Shareholders (not more than three (3) months old), or its equivalents in accordance with the Applicant’s legislation;
      - the corporate resolution of the Applicant’s members that approves the Applicant’s intention to become a Member and designates the authorized person to sign and complete the Membership Application along with all required supporting documents, and to submit the Application Documents; and
    - iii. any other documents or information requested by WPC in the Questionnaire.

**Certified** means certified by an embassy/consulate, notary, trade registry, court of competent jurisdiction, or any other authority empowered to certify documents as recognized by WPC and according to the specific rules applicable in the jurisdiction of the Applicant’s residence. The stamp of the certifying institution must be clearly affixed to each copy of the documents.

**Translation** – Legal documents shall be primarily submitted in English. However, they may also be provided in any previously agreed-upon languages, including French, Spanish, Portuguese, Italian. There is no requirement for additional translation of these documents into English. If there are any questions about a specific document, the legal team may request a certified translation into English or ask for documents in a format developed by the legal team.

2. The Applicant shall indicate the Ranking Phyigital Discipline in the Questionnaire they intend to develop in their country. Failure to provide this information will result in the rejection of the application for membership in WPC.
3. The Applicant shall submit the Application Documents for review of the Committee to email: [join@worldphyigital.org](mailto:join@worldphyigital.org) and send its originals by courier to the address of WPC: **RM 1201, 12th Floor Dominion Centre, 43-59 Queen’s Road East, Wanchai, Hong Kong.**
4. Upon receipt of the Application Documents, the Committee shall conduct a thorough review of the Application Documents within three (3) months.
5. If the Application Documents meet the membership admission criteria and the Committee approves the Applicant’s application for membership in WPC, the Applicant will receive a confirmation letter via email. This letter will outline the conditions for completing the membership admission process, specifically the payment of the Entrance Fee, as well as information regarding the associated benefits and responsibilities. For clarity, the

confirmation letter, whether executed with original, facsimile, or electronic signatures delivered via email, shall be considered to have the same legal effect as an original signed copy.

6. The Applicant will be granted Associate Membership status upon payment of the Entrance Fee in a single installment by the date specified in the confirmation letter or as specified in the Membership Fee Payment Agreement (the Membership Fee Payment Agreement will be signed if required by the Applicant's legislation or banking institutions for processing the payment), but not later than three (3) months from the date of receipt of the confirmation letter. The Entrance Fee is a prerequisite for obtaining Associate Membership status.

7. The amount of the Entrance Fee is as follows:

Associate Member:	<b>100 USD</b>
-------------------	----------------

8. The Entrance Fee shall be credited in full amount to WPC's designated bank account. Any commissions and other charges related to bank transfers and currency conversion are to be paid separately by the Applicant. These costs are to be added in excess of the Entrance Fee amount.

9. The Applicant is deemed to have fulfilled their obligation to pay the Entrance Fee once the total amount of the Entrance Fee is credited to WPC's designated bank account:

Bank:	BANK OF CHINA (HONG KONG) LIMITED FLOOR 14, FLOOR 19, BANK OF CHINA TOWER 1 GARDEN ROAD WEST KOWLOON, HK
BENEFICIARY BANK SWIFT:	BKCHHKHHXXX
IBAN number:	01291620492520
BENEFICIARY: (address, city, country)	World Phygital Community Limited RM 1201, 12th Floor Dominion Centre, 43-59 Queen's Road East, Wanchai, Hong Kong

10. Failure to pay the Entrance Fee within the timeframe result in the application being deemed void and the Applicant will be considered not accepted. For inquiries or assistance with the payment process, please reach out to [finance@worldphygital.org](mailto:finance@worldphygital.org).

11. If the Board or the Committee determines that the Applicant is eligible for a different membership status other than Associate Membership, the Applicant shall make an additional payment within ten (10) business days from the date of such decision to reach the specified Entrance Fees:

Full Member:	<b>500 USD</b>
Founder Member:	<b>10'000 USD</b>

12. The Applicant may reapply for membership in WPC after the conclusion of the current tournament season or upon receiving written notification from WPC, but they must submit a new application and comply with any updated requirements or fees that may be in effect at the time of reapplication. Additionally, the Committee reserves the right to review and reassess the application based on any changes in the Applicant's status or qualifications since the initial submission.

Should you need further clarification on any aspect of the application process, feel free to contact [join@worldphygital.org](mailto:join@worldphygital.org).

**Please note:**

(a) WPC reserves the right, at its sole discretion, to request additional documentation from the Applicant as a condition for accepting membership, including, but not limited to, translations and certifications of any documents.